

## Governance Statement

Strong governance is at the core of PSIP's operations, ensuring that all our activities align with ethical practices, transparency, and accountability. Our governance framework is designed to protect the interests of our stakeholders, including shareholders, employees, and the wider community. We adhere strictly to Saudi Company Law, implementing robust compliance measures and conducting regular audits to ensure we meet all regulatory and legal obligations. Our Board of Directors plays a critical role in overseeing these governance practices, providing strategic guidance and enforcing policies that promote long-term sustainability and responsible growth.

We believe that integrity and accountability are the pillars of a successful organization. At PSIP, our governance policies also focus on risk management and the establishment of clear roles and responsibilities at every level. This ensures that decisions are made ethically and with a thorough understanding of potential impacts. Our approach to corporate governance is dynamic, evolving to meet the changing needs of the industry while upholding our unwavering commitment to ethical business practices. We strive to maintain the trust and confidence of our partners, customers, and employees by prioritizing openness, fairness, and continuous improvement.

*Signed: General Manager*

